



Munich, August 16<sup>th</sup> 2023

## **Cooperation Agreement with ASL Group to provide sustainable air mobility for the business aviation sector**

Vaeridion GmbH, a Munich based company that is accelerating the green transformation of aviation with a small electric aircraft that will be certified and delivered before 2030, and ASL Group, one of Europe's leading business jet management and operator companies based in Belgium and the Netherlands, have signed a cooperation agreement to realize commercial battery electric flight this decade, leveraging ASL extensive operational experience, network and knowledge combined with VÆRIDION's cutting edge technology, aircraft design and analysis tools.

"ASL Group aims to be at the forefront of sustainable aviation developments. Amongst others we were the first to operate fully electric Pipistrel training aircraft in Belgium and we continuously look for ways to further reduce our ecological footprint. Our collaboration with Vaeridion will contribute to making electric flying a reality in an important segment of our business activity, namely short-haul trips in the four to nine seater aircraft segment." **Philippe Bodson - Chief Executive Officer - ASL Group**

"Today's business aviation sector is under large pressure to become more sustainable but has also always been an early adopter of new technology. We believe that business aviation will be among the first to adopt electric flight. Joining forces with one of Europe's leading business aviation operators - ASL Group - will enable us to bring the Microliner design forward, leveraging ASL's operational know-how and understanding of the passenger's needs." **Ivor van Dartel - Co-Founder and Chief Executive Officer - VÆRIDION**

The cooperation is intended to create synergies between the manufacturer and possible future operator of battery-electric microliners. The foreseeable Market Size for eCTOL aircraft will range from 5.000 to 10.000 aircraft up to 2040.

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